

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/ FAOP/ 64286	Date: September 30, 2024
Circular Ref. No: 117/ 2024	

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	40	November 01, 2024 (for November 2024 & later expiries)	1
2	Unchanged	137	-	2
3	Revised Downwards but new lot size is not a multiple of old lot size	3	November 01, 2024 (for Jan 2025 & later expiries)	3

To avoid operational complexities, in case of Annexure 3 above, following will be applicable:

1. Only the far month contract i.e. January 2025 expiry contracts will be revised for market lots. Contracts with maturity of November 2024 and December 2024 would continue to have the existing market lots. All subsequent contracts (i.e. January 2025 expiry and beyond) will have revised market lots.

National Stock Exchange of India Limited

2. The day spread order book will not be available for the combination contract of December 2024 – January 2025 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 01st – September 30th 2024.

This circular shall come into effect from November 01, 2024.

Members are advised to load the updated contract.gz, spd_contract.gz, NSE_FO_contract_ddmmyyyy.csv.gz and NSE_FO_spdcontract_ddmmyyyy.csv.gz file in the trading application before trading on November 01, 2024. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure 1 - Revised Downwards

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	ADITYA BIRLA CAPITAL LTD.	ABCAPITAL	5400	2700
2	ASHOK LEYLAND LTD	ASHOKLEY	5000	2500
3	BRITANNIA INDUSTRIES LTD	BRITANNIA	200	100
4	CIPLA LTD	CIPLA	650	325
5	COAL INDIA LTD	COALINDIA	2100	1050
6	COFORGE LIMITED	COFORGE	150	75
7	COLGATE PALMOLIVE LTD.	COLPAL	350	175
8	COROMANDEL INTERNTL. LTD	COROMANDEL	700	350
9	CUMMINS INDIA LTD	CUMMINSIND	300	150
10	DIVI S LABORATORIES LTD	DIVISLAB	200	100
11	DIXON TECHNO (INDIA) LTD	DIXON	100	50
12	GMR AIRPORTS INFRA LTD	GMRINFRA	11250	5625
13	GRANULES INDIA LIMITED	GRANULES	2000	1000
14	HINDUSTAN AERONAUTICS LTD	HAL	300	150
15	ICICI LOMBARD GIC LIMITED	ICICIGI	500	250
16	ICICI PRU LIFE INS CO LTD	ICICIPRULI	1500	750
17	INTERGLOBE AVIATION LTD	INDIGO	300	150
18	INDUS TOWERS LIMITED	INDUSTOWER	3400	1700
19	DR. LAL PATH LABS LTD.	LALPATHLAB	300	150
20	MAHINDRA & MAHINDRA LTD	M&M	350	175
21	MULTI COMMODITY EXCHANGE	MCX	200	100
22	SAMVRDHNA MTHRSN INTL LTD	MOTHERSON	7100	3550
23	MUTHOOT FINANCE LIMITED	MUTHOOTFIN	550	275
24	INFO EDGE (I) LTD	NAUKRI	150	75
25	OBEROI REALTY LIMITED	OBEROIRLTY	700	350
26	ORACLE FIN SERV SOFT LTD.	OFSS	100	50
27	PERSISTENT SYSTEMS LTD	PERSISTENT	200	100
28	PETRONET LNG LIMITED	PETRONET	3000	1500
29	PI INDUSTRIES LTD	PIIND	250	125
30	POWER GRID CORP. LTD.	POWERGRID	3600	1800
31	REC LIMITED	RECLTD	2000	1000
32	SHRIRAM FINANCE LIMITED	SHRIRAMFIN	300	150
33	SIEMENS LTD	SIEMENS	150	75
34	SUN TV NETWORK LIMITED	SUNTV	1500	750
35	TATA COMMUNICATIONS LTD	TATACOMM	500	250
36	TRENT LTD	TRENT	200	100
37	ULTRATECH CEMENT LIMITED	ULTRACEMCO	100	50
38	UNITED SPIRITS LIMITED	UNITDSPR	700	350
39	VEDANTA LIMITED	VEDL	2300	1150
40	VOLTAS LTD	VOLTAS	600	300

Annexure 2 - Unchanged

Sr No	Underlying	Symbol	Present Market Lot
1	AARTI INDUSTRIES LTD	AARTIIND	1000
2	ABB INDIA LIMITED	ABB	125
3	ABBOTT INDIA LIMITED	ABBOTINDIA	20
4	ADITYA BIRLA FASHION & RT	ABFRL	2600
5	ACC LIMITED	ACC	300
6	ADANI ENTERPRISES LIMITED	ADANIENT	300
7	ADANI PORT & SEZ LTD	ADANIPTS	400
8	ALKEM LABORATORIES LTD.	ALKEM	100
9	AMBUJA CEMENTS LTD	AMBUJACEM	900
10	APOLLO HOSPITALS ENTER. L	APOLLOHOSP	125
11	APOLLO TYRES LTD	APOLLOTYRE	1700
12	ASIAN PAINTS LIMITED	ASIANPAINT	200
13	ASTRAL LIMITED	ASTRAL	367
14	ATUL LTD	ATUL	100
15	AU SMALL FINANCE BANK LTD	AUBANK	1000
16	AUROBINDO PHARMA LTD	AUROPHARMA	550
17	AXIS BANK LIMITED	AXISBANK	625
18	BAJAJ AUTO LIMITED	BAJAJ-AUTO	75
19	BAJAJ FINSERV LTD.	BAJAJFINSV	500
20	BAJAJ FINANCE LIMITED	BAJFINANCE	125
21	BALKRISHNA IND. LTD	BALKRISIND	300
22	BALRAMPUR CHINI MILLS LTD	BALRAMCHIN	1600
23	BANDHAN BANK LIMITED	BANDHANBNK	2800
24	BANK OF BARODA	BANKBARODA	2925
25	BATA INDIA LTD	BATAINDIA	375
26	BHARAT ELECTRONICS LTD	BEL	2850
27	BERGER PAINTS (I) LTD	BERGEPAIN	1320
28	BHARAT FORGE LTD	BHARATFORG	500
29	BHARTI AIRTEL LIMITED	BHARTIARTL	475
30	BHEL	BHEL	2625
31	BIOCON LIMITED.	BIOCON	2500
32	BOSCH LIMITED	BOSCHLTD	25
33	BHARAT PETROLEUM CORP LT	BPCL	1800
34	BIRLASOFT LIMITED	BSOFT	1000
35	CANARA BANK	CANBK	6750
36	CAN FIN HOMES LTD	CANFINHOME	975
37	CHAMBAL FERTILIZERS LTD	CHAMBLFERT	1900
38	CHOLAMANDALAM IN & FIN CO	CHOLAFIN	625
39	CONTAINER CORP OF IND LTD	CONCOR	1000
40	CROMPT GREA CON ELEC LTD	CROMPTON	1800
41	CITY UNION BANK LTD	CUB	5000
42	DABUR INDIA LTD	DABUR	1250
43	DALMIA BHARAT LIMITED	DALBHARAT	275
44	DEEPAK NITRITE LTD	DEEPAKNTR	300

Annexure 2 - Unchanged

45	DLF LIMITED	DLF	825
46	DR. REDDY S LABORATORIES	DRREDDY	125
47	EICHER MOTORS LTD	EICHERMOT	175
48	EXIDE INDUSTRIES LTD	EXIDEIND	1800
49	FEDERAL BANK LTD	FEDERALBNK	5000
50	GUJ NAR VAL FER & CHEM L	GNFC	1300
51	GODREJ CONSUMER PRODUCTS	GODREJCP	500
52	GODREJ PROPERTIES LTD	GODREJPROP	225
53	GRASIM INDUSTRIES LTD	GRASIM	250
54	GUJARAT GAS LIMITED	GUJGASLTD	1250
55	HAVELLS INDIA LIMITED	HAVELLS	500
56	HCL TECHNOLOGIES LTD	HCLTECH	350
57	HDFC AMC LIMITED	HDFCAMC	150
58	HDFC BANK LTD	HDFCBANK	550
59	HDFC LIFE INS CO LTD	HDFCLIFE	1100
60	HERO MOTOCORP LIMITED	HEROMOTOCO	150
61	HINDALCO INDUSTRIES LTD	HINDALCO	1400
62	HINDUSTAN COPPER LTD	HINDCOPPER	2650
63	HINDUSTAN PETROLEUM CORP	HINDPETRO	2025
64	HINDUSTAN UNILEVER LTD.	HINDUNILVR	300
65	ICICI BANK LTD.	ICICIBANK	700
66	VODAFONE IDEA LIMITED	IDEA	40000
67	IDFC LIMITED	IDFC	5000
68	IDFC FIRST BANK LIMITED	IDFCFIRSTB	7500
69	INDIAN ENERGY EXC LTD	IEX	3750
70	INDRAPRASTHA GAS LTD	IGL	1375
71	THE INDIAN HOTELS CO. LTD	INDHOTEL	1000
72	INDIAMART INTERMESH LTD	INDIAMART	300
73	INDUSIND BANK LIMITED	INDUSINDBK	500
74	INFOSYS LIMITED	INFY	400
75	INDIAN OIL CORP LTD	IOC	4875
76	IPCA LABORATORIES LTD	IPCALAB	650
77	INDIAN RAIL TOUR CORP LTD	IRCTC	875
78	ITC LTD	ITC	1600
79	JINDAL STEEL & POWER LTD	JINDALSTEL	625
80	JK CEMENT LIMITED	JKCEMENT	125
81	JSW STEEL LIMITED	JSWSTEEL	675
82	JUBILANT FOODWORKS LTD	JUBLFOOD	1250
83	KOTAK MAHINDRA BANK LTD	KOTAKBANK	400
84	LAURUS LABS LIMITED	LAURUSLABS	1700
85	LIC HOUSING FINANCE LTD	LICHSGFIN	1000
86	LARSEN & TOUBRO LTD.	LT	150
87	L&T FINANCE LIMITED	LTF	4462
88	LTIMINDTREE LIMITED	LTIM	150
89	L&T TECHNOLOGY SER. LTD.	LTTS	100

Annexure 2 - Unchanged

90	LUPIN LIMITED	LUPIN	425
91	M&M FIN. SERVICES LTD	M&MFIN	2000
92	MANAPPURAM FINANCE LTD	MANAPPURAM	3000
93	MARICO LIMITED	MARICO	1200
94	MARUTI SUZUKI INDIA LTD.	MARUTI	50
95	METROPOLIS HEALTHCARE LTD	METROPOLIS	400
96	MAX FINANCIAL SERV LTD	MFSL	800
97	MAHANAGAR GAS LTD.	MGL	400
98	MPHASIS LIMITED	MPHASIS	275
99	MRF LTD	MRF	5
100	NATIONAL ALUMINIUM CO LTD	NATIONALUM	3750
101	NAVIN FLUORINE INT. LTD	NAVINFLUOR	175
102	NESTLE INDIA LIMITED	NESTLEIND	200
103	NMDC LTD.	NMDC	4500
104	NTPC LTD	NTPC	1500
105	OIL AND NATURAL GAS CORP.	ONGC	1925
106	PAGE INDUSTRIES LTD	PAGEIND	15
107	PIRAMAL ENTERPRISES LTD	PEL	750
108	POWER FIN CORP LTD.	PFC	1300
109	PIDILITE INDUSTRIES LTD	PIDILITIND	250
110	PUNJAB NATIONAL BANK	PNB	8000
111	POLYCAB INDIA LIMITED	POLYCAB	125
112	PVR INOX LIMITED	PVRINOX	407
113	THE RAMCO CEMENTS LIMITED	RAMCOCEM	850
114	RBL BANK LIMITED	RBLBANK	2500
115	RELIANCE INDUSTRIES LTD	RELIANCE	250
116	STEEL AUTHORITY OF INDIA	SAIL	4000
117	SBI CARDS & PAY SER LTD	SBICARD	800
118	SBI LIFE INSURANCE CO LTD	SBILIFE	375
119	STATE BANK OF INDIA	SBIN	750
120	SHREE CEMENT LIMITED	SHREECEM	25
121	SRF LTD	SRF	375
122	SUN PHARMACEUTICAL IND L	SUNPHARMA	350
123	SYNGENE INTERNATIONAL LTD	SYNGENE	1000
124	TATA CHEMICALS LTD	TATACHEM	550
125	TATA CONSUMER PRODUCT LTD	TATACONSUM	456
126	TATA MOTORS LIMITED	TATAMOTORS	550
127	TATA POWER CO LTD	TATAPOWER	1350
128	TATA STEEL LIMITED	TATASTEEL	5500
129	TATA CONSULTANCY SERV LT	TCS	175
130	TECH MAHINDRA LIMITED	TECHM	600
131	TITAN COMPANY LIMITED	TITAN	175
132	TORRENT PHARMACEUTICALS L	TORNTPHARM	250
133	TVS MOTOR COMPANY LTD	TVSMOTOR	350
134	UNITED BREWERIES LTD	UBL	400

Annexure 2 - Unchanged

135	UPL LIMITED	UPL	1300
136	WIPRO LTD	WIPRO	1500
137	ZYDUS LIFESCIENCES LTD	ZYDUSLIFE	900

Annexure 3 - Rev Down notmultiple

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	ESCORTS KUBOTA LIMITED	ESCORTS	275	150
2	GAIL (INDIA) LTD	GAIL	4575	2350
3	GLENMARK PHARMACEUTICALS	GLENMARK	725	325